

## **Mennonite Brethren Loan Fund Goes Live with the Trinergy Financial Software Solution**

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Trinergy, LLC is proud to welcome Mennonite Brethren Loan Fund to the growing family of church extension funds who are now using the Trinergy Financial Software Solution. MB Loan Fund, with \$70 million in assets, is located in Hillsboro, Kansas and is a supporting organization of Mennonite Brethren Foundation. Over 70 years of ministry, MBLF has been dedicated to Giving Meaning to Money™ by raising the capital necessary for providing loans to buy, build, remodel or refinance Mennonite Brethren churches and affiliated MB Organizations.

In 2007, the fund recognized the need to manage key areas of business with a comprehensive software solution that would streamline workflows and lower operating expenses. According to Joel Soo Hoo, Vice President and Treasurer MB Loan Fund, their current system had “limited functionality, and we were using multiple packages (to manage) loans, certificates and general ledger.” As a result, they were incurring operational inefficiencies and duplicating manual work among employees.

The decision to research new software was made with a focus on finding a system that could match their needs for efficiency and enhanced functionality. In addition, it was important they partnered with a company that was dedicated to serving church extension funds. They did not want to become the small fish in a big sea of credit union or bank clients.

After working with an IT consultant and reviewing multiple software solutions, the decision was made to partner with Trinergy, LLC. Joel indicated various reasons for selecting Trinergy, LLC. “Trinergy showed us that they are working for the (church extension) loan funds.” He added, “We found that Trinergy had the right components at an affordable price. Trinergy learns how we work and helps make sure the software fits our loan fund.”

It did not take long for Joel to realize the advantages of using new technology. “Trinergy has provided more efficiency and automation with (certificate) rollovers, rate changes and account set up.” As a result of this implementation, they are now better positioned to expand their services including providing on-line access to accounts. In addition, they are utilizing Trinergy’s Reporting Services to build dynamic reports that provide critical information in quick, concise formats.

Through working with the staff at MB Loan Fund, Trinergy has gained greater knowledge of church extension fund operations. Using that knowledge, Trinergy has extended the system’s capabilities to further enhance clients’ daily work.



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